

BRIARBROOK COMMUNITY IMPROVEMENT DISTRICT

SPECIAL MEETING MINUTES – FEBRUARY 18, 2015

Adam Greek called the meeting to order.

ROLL CALL: Tim Huff, Bob McAfee, Howard Smith, Adam Greek, and Garry Church were present. JB Brown and Jim Hackney were absent.

OLD BUSINESS:

This meeting was called to discuss Restaurant operations because the regular CID Board meeting scheduled for February 12, 2015 had been canceled due to a lack of a quorum.

There were no guests present and the discussion about the Restaurant was held in an open meeting. There was discussion concerning the amount of profit in the restaurant for January. Adam reported that Mike Tracy had asked the Board for a monthly salary rather than a percentage of the profits. It was decided to have Mike come into the meeting for further discussion. He indicated that he needed to have a monthly salary of \$3,200. Questions were asked as to whether or not he could generate that much business. He indicated that he thought he could in the coming months and that the Board should also consider dropping Employer Advantage and do our own bookkeeping with the help of a CPA hired to help Mark with the finances. Adam asked Mike if he intended to take over full operation of the Restaurant. Mike said that he would make plans to take over the Restaurant on June 1, 2015. There was additional discussion concerning the need to develop a Transitional Plan for Mike to take over Restaurant operations. Adam will meet with Jim Hackney to discuss this item further.

Howard Smith moved and Bob McAfee seconded a motion to pay Mike Tracy a salary of \$3,200 a month for January, February, and March, and that his salary for the months of April and May will be determined from Restaurant profits during those two months, 4-0*. (*Due to another commitment, Tim Huff had to leave the meeting early and did not vote on the motion.)

There was no other business and Bob McAfee moved to adjourn, seconded by Howard Smith, 4-0.

Submitted by
Garry Church, Secretary

The next regularly scheduled meeting will be Thursday, March 12, 2015